



Job Description – AM – Market Operations – Mumbai

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Name of the Organization: Power Exchange India Limited

Department: Market Operations

Location: Mumbai

Designation: Assistant Manager

Reporting: Head of Market Operations

Qualification: Bachelor's in engineering (Electrical / Power/ Power System)

Or /and MBA in Power Management / Power System

Years of experience: 2 to 8 years

About PXIL

Power Exchange India Limited (PXIL), India's first institutionally promoted power exchange, has been providing innovative and credible solutions since 2008, and has revolutionized the way Indian power markets operate. PXIL's unique combination of local insights and global perspectives has helped its members make better informed business and investment decisions and has improved the overall efficiency of power markets in India by accurately and seamlessly connecting buyers and sellers.

Please visit Company website - <https://www.powerexindia.in>

Who we are?

PXIL is promoted by two of India's leading Exchanges, National Stock Exchange of India Ltd (NSE) (through its wholly owned subsidiary NSE Investments Ltd.) and National Commodity & Derivatives Exchange Ltd (NCDEX).

Apart from promoters, the other equity shareholders of the Exchange are:

- Private Entities: GMR Energy, JSW Energy, Tata Power Trading Co Ltd.
- State Utilities: MP Power Management Co. Ltd., Gujarat Urja Vikas Nigam Ltd., and West Bengal State Electricity Distribution Co. Ltd.
- Central Govt.: Power Finance Corporation Ltd, NTPC Vidyut Vpapar Ltd

What do we do?

PXIL realizes its revenue from the trading operations that is conducted on its platform. Primarily the revenues are derived from the short-term power trading, and compliance products such as REC and ESCerts. PXIL currently operates the following markets:

- Day Ahead Spot
- Term Ahead Market
- Intraday market
- Day Ahead Contingency Contract
- Renewable Energy Certificates Contract
- Energy Savings Certificate Contract

About the Role:

Execute and monitor the following :

1. Oversee and execute operational systems, processes, and infrastructure while looking for opportunities of improvement or revision.
 - a. Preparation of methodologies required to ease the work on operations level
 - b. Operational procedural checking in the Trading Portal Software
 - c. To monitor the products that are operating 24x7
 - d. Handling the Bilateral, Collective, REC & ESCERT trades
 - e. Checking & Uploading of POC Charges and Losses, STU (transmission Charges, Losses and Operating Charges) in State Master & DE (Distribution Charges, Losses and Operating Charges) in Distribution Entity Master
 - f. Correct mapping of NOC for New Client and Existing Client & updating Charges & Losses as per the NOC.
2. Co-ordination within the depts. in resolving issues like Cash limits, enablement/disablement, Curtailment, etc.
 - a. Sending reports/results to the associated stakeholders
 - b. Addressing operational concerns and issues, monitoring overall customer requirements
 - c. Efficiently resolve customer queries and being available to all customer calls/queries
 - d. Provide solution of technical queries to new and existing members/client for trading
3. To regularly send the reconciliation statements to Customers/ RLDC/ SLDC and
 - a. To reconcile charges, obligation, Margin Position, Margin Blocked, Margin Released, Due book with Obligation
 - b. To Track and reconcile GST payment as per regulations.
4. Coordinate with CERC/RLDC/NLDC/SLDC for operational activities involved.
 - a. Preparing reports required by NLDC, CERC & CEA.
 - b. Making payment statements and sending to NLDC, SDCL, and RLDC.
 - c. Making the Transactions payments to RLDC & SLDC
 - d. Follow up with NLDC for all congestion related queries
5. Preparation of Audit Reports

Requirements:

- 2 to 8 years in Power market trading, transmission, Grid management, NLDC & SLDC management Subscription fee management, collection, and reconciliations. Experience with Electricity Traders (PTC, TPTCL, Kreate Energy etc)
- Candidates from Mumbai would be preferable

Key accountabilities and duties

1. Oversee and execute operational systems, processes, and infrastructure while looking for opportunities of improvement or revision.
2. Co-ordination within the depts. in resolving issues like Cash limits, enablement/disablement, Curtailment, etc.
3. To regularly send the reconciliation statements
4. Coordinate with CERC/RLDC/NLDC/SLDC for operational activities involved.
5. Preparation of Audit Reports
6. Identify the defects in process and reports and its rectification from IT team.
7. UAT of trading system functionality, reports, margin, new product, matching engine, obligation generation, due book for pay-in and pay-out, order entry, order cancellation, session schedule,
8. Preparation of Deviation reports

Essential Knowledge and Expertise:

- Knowledge of the Power market trading, congestion management
 - Knowledge of Electricity Act, Grid code and open-access
 - Knowledge of the functions of SLDC, RLDC and NLDC
 - Knowledge of procedure of Power Scheduling
 - Demonstrate analytical and problem-solving skills, Numerical Skills, excellent knowledge in MS Excel (macros and visual basic)
 - Capacity to work without Supervision and under pressure
 - Ability to work well in teams and independently
 - Proven ability to manage time critical and deadline orientated workload
 - Acumen to process data and prepare reports
 - Demonstrate interpersonal skills that cover influencing, negotiation, consultation, conflict resolution and assertiveness
 - Accounts Reconciliations
 - BRS preparations, Documentation of process Manual
 - Strong Initiative
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